

A Partnership of:



Shaping the Future of INNOVATION

Presents
The Innovation Challenge Facility (grant funding)
managed by:



News

Issue 1, January 2022

Welcome to the first issue of the Shaping the Future of Innovation newsletter. Our aim is to contribute to building a culture of innovation by sharing news of the programme as well as information from Partner programmes. We hope the stories will inspire the local community to put creativity to work for a better quality of life for all.

Innovation must lead to a better quality of life for all. It must be inclusive.

Why Focus on Innovation

The Partners have understood that research and development will lead to the creation of new products and services which will help industry remain competitive in the global market and create economic opportunities. They have understood the need for more applied academic research that responds to industry challenges and opportunities, and they have seen the need to build an innovation ecosystem to drive and sustain coordinated support for innovation.

Shaping the future of Innovation Components

Shaping the Future of Innovation is a programme of the Government of the Republic of Trinidad and Tobago, the European Union (EU) and IDB LAB in collaboration with the Caribbean Industrial Research Institute (CARIRI) as the executing agency. It aims to contribute to a diversified economic base in Trinidad

and Tobago. Funding of over Euro 8 million has been provided by the European Union and the IDB LAB to support this innovation programme in Trinidad and Tobago.

Components of the Programme

The programme comprises three components:

Component 1: The Innovation Challenge Facility. This component seeks to provide grant funding (non-reimbursable funds) to (i) small organisations / innovators / entrepreneurs, (ii) medium sized organisations with an established commercial track record (iii) other organisations / clusters innovating delivery of goods and services., to support the commercialisation of innovation. The first call for proposals was published in November 2021.

Component 2: Building Industry and Academic Linkages: This component is geared towards piloting a programme that will improve collaboration between tertiary level postgraduates and local firms in Trinidad and Tobago. In this component a

Shaping the Future of Innovation and the Innovation Challenge Facility (grant fund)

Partners - Government of the Republic of Trinidad and Tobago, the European Union (EU) and IDB LAB in collaboration with the Caribbean Industrial Research Institute (CARIRI) as the executing agency.

Aim: to contribute to a diversified economic base in Trinidad and Tobago.

Funding: over Euro 8 million provided by the European Union and the IDB LAB to support this innovation programme in Trinidad and Tobago.

The impact expected: job creation, new skills, increased efficiency / productivity and competitiveness, new markets, export growth, business growth / profit potential and positive environmental, social and inclusive impacts.

Visit: Shaping the Future of Innovation website at: <http://future.cariri4.com/>.

A Partnership of:



Shaping the Future of INNOVATION

Presents
The Innovation Challenge Facility (grant funding)
managed by:



Issue 1, January 2022

News

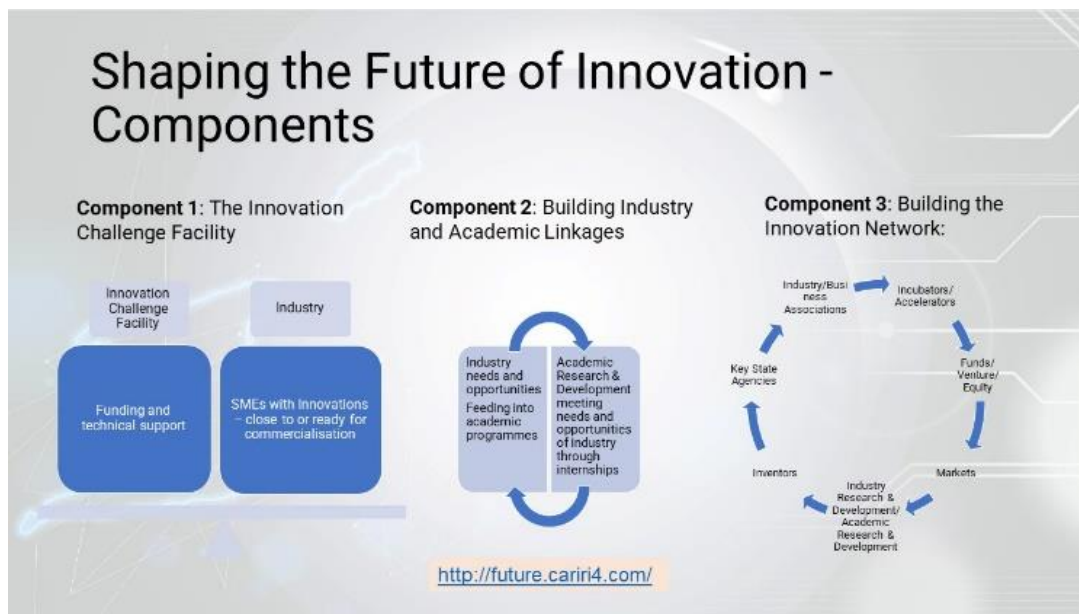
platform will be established linking postgraduates, with private sector firms seeking an intern specialized in specific areas to advance R&D /Innovation within their respective organizations.

Component 3: Building the Innovation Network: Activities under this component will seek to build a network model linking local actors as well as external (regional and international) accelerators, incubators, academic institutions, venture capital funds and company builders to create an innovation network that can support continuity and expansion of the innovation thrust in Trinidad and Tobago.

Reminder!!

The Innovation Challenge Facility grant funding for business innovation. First Call for Proposals Submission Date: 14th January 2022

Request the presentations from information sessions held on 8th, 9th December and on 5th, 6th January 2022 at 11.00a.m. to 12 noon. Contact innovationchallengefacility@gmail.com.



Shaping the Future of Innovation and the Innovation Challenge Facility (grant fund)

Partners - Government of the Republic of Trinidad and Tobago, the European Union (EU) and IDB LAB in collaboration with the Caribbean Industrial Research Institute (CARIRI) as the executing agency.

Aim: to contribute to a diversified economic base in Trinidad and Tobago.

Funding: over Euro 8 million provided by the European Union and the IDB LAB to support this innovation programme in Trinidad and Tobago.

The impact expected: job creation, new skills, increased efficiency / productivity and competitiveness, new markets, export growth, business growth / profit potential and positive environmental, social and inclusive impacts.

Visit: Shaping the Future of Innovation website at: <http://future.cariri4.com/> .

A Partnership of:



Shaping the Future of INNOVATION

Presents
The Innovation Challenge Facility (grant funding)
managed by:



News

Issue 1, January 2022

Network News

Learn what is happening in Innovation from Partner Organisations.

CARIRI:

http://www.cariri.com/index.php?option=com_content&view=featured&Itemid=435 – Apart from CARIRI's regular services in environmental testing, commercialization of new products, calibration and maintenance services, indoor air quality, stack testing, consultation, interventions in ICT and training for exporters and food handlers, CARIRI is host to programmes supporting innovation. The Ideas Advisory Service and the Shaping the Future of Innovation are two key programmes supporting innovation.

Horizon Europe:

https://ec.europa.eu/info/research-and-innovation/funding/funding-opportunities/funding-programmes-and-open-calls/horizon-europe_en

Horizon Europe is the EU Research and Innovation Programme (2021-27) for a Green, Healthy, Digital and Inclusive Europe. It includes five defined missions: **cancer, carbon-neutral cities, climate change, oceans and waters, and soil health.**

IDB Lab, Trinidad and Tobago: <https://bidlab.org/en>

IDB Lab is the innovation laboratory of the Inter-American Development Bank Group. Its purpose is to drive innovation for inclusion in the region, co-creating life-changing solutions for vulnerable populations affected by economic, social, and environmental conditions. IDB Lab has several projects in the region making an impact.

Innovation Spotlight

In December last year, Europe saw the publication of the 2021 EU Industrial R&D Investment Scoreboard. Published annually since 2004, it provides indicators on investments made by EU companies in Research and Development and makes interesting comparisons with global trends.

Despite a challenging economic environment, R&D investments in some sectors grew in Europe – health and ICT services, which was boosted by the pandemic and was a trend we saw globally. The EU also remained strong in high value green technologies, demonstrating a clear shift to carbon neutrality. You can find out more from the interactive website

<https://iri.jrc.ec.europa.eu/scoreboard/2021-eu-industrial-rd-investment-scoreboard>

Shaping the Future of Innovation and the Innovation Challenge Facility (grant fund)

Partners - Government of the Republic of Trinidad and Tobago, the European Union (EU) and IDB LAB in collaboration with the Caribbean Industrial Research Institute (CARIRI) as the executing agency.

Aim: to contribute to a diversified economic base in Trinidad and Tobago.

Funding: over Euro 8 million provided by the European Union and the IDB LAB to support this innovation programme in Trinidad and Tobago.

The impact expected: job creation, new skills, increased efficiency / productivity and competitiveness, new markets, export growth, business growth / profit potential and positive environmental, social and inclusive impacts.

Visit: Shaping the Future of Innovation website at: <http://future.cariri4.com/>.

A Partnership of:



Shaping the Future of INNOVATION

Presents
The Innovation Challenge Facility (grant funding)
managed by:



News

Issue 1, January 2022

A Consortium led by Beta Technology Limited and EUROCHAMTT have been contracted by CARIRI to support in the management of components 1 and 2. The consortium includes the University of Trinidad and Tobago (UTT) and Energy Dynamics Limited for specialised technical assistance to firms.

This strong partnership brings expertise in both the commercialisation of new ideas and business support, with direct experience of being at the core of UK, EU and Caribbean innovation ecosystems for many years.

Beta Technology Limited (Beta) is a small innovation company based and registered in the UK. Beta was founded in 1984 by an entrepreneur as a spin out from the University of Sheffield. Its mission is to connect people and knowledge to promote innovation. Beta has worked for over 35 years supporting innovative SMEs across Europe on their innovation journey – from making grant applications to commercialisation and market development.

www.betatechnology.co.uk



EUROCHAMTT was established in February 2013 as a non-profit company and supports companies in three main areas: (i). advocacy (ii). trade support and (iii). promoting and supporting its members and partners in climate action initiatives. EUROCHAMTT is part of a worldwide network of European Business Organisations (EBO Worldwide Network) and is in close contact with other European networks facilitating access to expertise, benchmarking and market.

<https://eurochamtt.org/>



EUROCHAMTT

Working closely with CARIRI, who are leading the initiative, the ethos of the team is to build capacity for the future and deliver high quality support to businesses, academia and other stakeholders, to unlock the innovation potential in Trinidad and Tobago.

The Management Team is available to support businesses with queries about the facilities and have set up a dedicated email address for this purpose: innovationchallengefacility@gmail.com

Shaping the Future of Innovation and the Innovation Challenge Facility (grant fund)

Partners - Government of the Republic of Trinidad and Tobago, the European Union (EU) and IDB LAB in collaboration with the Caribbean Industrial Research Institute (CARIRI) as the executing agency.

Aim: to contribute to a diversified economic base in Trinidad and Tobago.

Funding: over Euro 8 million provided by the European Union and the IDB LAB to support this innovation programme in Trinidad and Tobago.

The impact expected: job creation, new skills, increased efficiency / productivity and competitiveness, new markets, export growth, business growth / profit potential and positive environmental, social and inclusive impacts.

Visit: Shaping the Future of Innovation website at: <http://future.cariri4.com/> .