



Innovation Challenge Facility Concept Note Application Form- 2nd Call

Call for Proposals

This Word form is provided for your reference only along with the Guidelines and checklist. Only applications submitted through the Platform can participate in the challenge. To register as a user, go directly to: <https://stfoicariri.aimsgnants.com/>. The Innovation Challenge Facility **Platform** is now open to receive applications from **Wednesday 28th September 2022 to Wednesday 23rd November 2022.at 23.59 (40 working days)**.

Interested businesses may also visit the Shaping the Future of Innovation (STFOI) website at: <http://future.cariri4.com/> for general information on the facility. For responses on questions about the Call for proposals, scope and for technical support with applications, businesses may send questions via email to innovationchallengefacility@gmail.com up to Wednesday 9th November. The helpdesk will reply to all questions within a reasonable timeframe but no later than 5 business days prior to the Concept Note submission deadline (Wednesday 23rd November 2022 at 23.59).

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Contact Information

Business name:
Registered business address:
Location of operations (if different from the registered address):
Business telephone number:
Business email:
Website:
Key contact person for this project:
Position title:
Direct email:



Direct telephone contact:
Mobile Contact:

Concept Note Template

Background on Business

Briefly describe the type of business, products and services and any competitive advantages of the business.

Briefly give a little history of the business, its start-up, growth, successes, challenges and status today.

Please complete the table below.

	2019	2020	2021
Employees			
<i>Male/ female numbers are requested to assist in capturing diversity but are not part of the evaluation.</i>	Female: Male:	Female: Male:	Female: Male:
Asset size (excluding real estate)			
Sales			

Briefly describe the financial performance / status of the company over the last three years (sales growth, profitability, liquidity, debt).



Provide an introduction of the key personnel, their qualifications and experience and the role they will play in the project.

Needs and Opportunities

Describe the market need / gap or opportunity identified to be met by the proposed innovation.

Explain how you identified the need or opportunity. For example, was the need identified by existing customers, through market research, other means?

Proposed Innovation

What is the innovation, its function and use?

Can anything else bring the same benefit to the customer or perform the same function and use?

What benefits will the innovation bring to the customer that another product, service, device, material process cannot do (that is, what is the uniqueness of the innovation)?

What costs will the customer have to pay for this differentiation, and will that cost outweigh the benefits that the innovation will bring?

Readiness

What is the level of readiness of the technology behind the innovation?

Has any market analysis been done, if so, what did it show?



Have the resources to support the innovation and costs been determined, for example, raw materials, technology, human resource skills and have you investigated how to source these resources?

Have any initial conversations been held with other grant funders, private equity investors, bankers, other financiers?

Project for Grant Financing

Describe the project for which you would like to request grant financing? For example, for what aspect of the feasibility, research and development, demonstration, market trials, commercial scale-up, market development do you require grant funding and technical support.

What is the timeframe for the implementation of your project?

What name will be assigned to this project

Explain why the funding is needed

Impact of this Innovation (this will justify why public sector funding from EU and IDB is justified)

How will the innovation impact your company in terms of any of the areas below?

- *Jobs that can be created.*
- *New markets.*



- *Increased efficiency/productivity.*
- *Competitiveness.*
- *Exports.*
- *New skills.*
- *Growth / profit potential.*
- *Environmental and social impacts?*

Declaration

I the undersigned, in my capacity as _____, declare that the information provided is correct to the best of my knowledge and I have the authority to submit this application on behalf of my organisation. I further declare that: in addition to meeting administrative eligibility (legal identity, tax and company compliance and financial identity) to apply for this facility that the business meets all the necessary regulatory and licensing requirements to operate and grow in this sector (if applicable to the sector); the business is not in a situation that can lead to a declaration of insolvency or bankruptcy in the short term; and neither I nor my key personnel have ever been charged (or are currently before the court) for fraud.

Name

Position

Signature

Date



Business Stamp (if available)